

GERMAN GUTIERREZ

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Education

NYU Stern	Ph.D. in Finance, 2022
Cornell University	M.Eng. in Operations Research and Engineering, Cornell University, 2010 GPA: 4.1, Concentration in Strategic Operations
Cornell University	B.S. in Operations Research and Engineering, Cornell University, 2010 GPA: 4.0, <i>Summa cum Laude</i>

Supervisors and references:

Luis Cabral (co-chair)
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Thomas Philippon (co-chair)
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Chris Conlon
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Johannes Stroebel
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Research Interests

Corporate Finance, Industrial Organization and Macroeconomics

Publications

1. “How EU Markets Became Free: A Study of Institutional Drift”, *Journal of the European Economic Association* (forthcoming), with Thomas Philippon
2. “Entry Costs and Aggregate Dynamics”, *Journal of Monetary Economics* (2021), with Callum Jones and Thomas Philippon
3. “Revisiting the Global Decline of the (Non-Housing) Labor Share”, *American Economic Review: Insights* (2020), with Sophie Piton
4. “From Good to Bad Concentration? U.S. Industries Over the Past 30 Years”, *NBER Macroeconomics Annual* (2019), with Matias Covarrubias and Thomas Philippon,
5. “Fading Stars”, *AEA Papers and Proceedings* (2019), with Thomas Philippon
6. “Ownership, Concentration and Investment”, *AEA Papers and Proceedings* (2018), with Thomas Philippon
7. “Is There an Investment Gap in Advanced Economies? If so, Why?”, *ECB Forum on Central Banking* (2017), with Robin Dottling and Thomas Philippon
8. “Investment-less Growth: An Empirical Investigation”, *Brookings Papers in Economic Activity* (2017), with Thomas Philippon
9. “Stress Testing Convergence”, *Journal of Risk Management in Financial Institutions* (2016), with Til Schuermann and Michael Duane
10. “Noise-Tolerant Bayesian Bisection”, *INFORMS annual meeting* (2010), with Peter Frazier and Shane G. Henderson

11. “Estimating the probability that the game of monopoly never ends”, *Proceedings of the 2009 Winter Simulation Conference*. (2009), with Thomas Byuen, Eric Friedman and Shane G. Henderson

Working Papers

1. “The Failure of Free Entry”, with Thomas Philippon, NBER WP #26001 (2019)
2. “Non-Bank Lending and Credit Cyclicity”, with Quirin Fleckenstein, Manasa Gopal and Sebastian Hillenbrand (2020)
3. “Some Facts about Dominant Firms”, with Thomas Philippon, NBER WP #27985 (2020)
4. “The Welfare Consequences of Regulating Amazon.com” (2022)

Presentations (excluding co-authors)

2022		UW Foster, Dartmouth Tuck, MIT Sloan, Fed Board, Duke Fuqua, USC, IIOC, SED, LBS, BU Platform Strategy, NBER Summer Institute (IO and Digitization), Stanford, Harvard, MIT
2021		ECB-RFS Annual Conference, NYU, NYU Stern
2020		AEA, NBER Summer Institute (CRIW)
2019		NBER Summer Institute (CRIW), EEA, Bank of England
2018		NYU Macro, SED, Boston University, Collège de France, ECB, NYU (student seminar), Brown (student seminar)
2017		NYU (student seminar), NBER ME meeting

Awards

Runner-up for best paper award at BU Platform Research Symposium, 2022
Washington Center for Equitable Growth Doctoral Grantee, 2021
Fubon Center Doctoral Fellow, 2019
Yuki Arai Prize for the best paper in NYU Stern Finance, 2019
Where's the BOOM Award for best poster on computer-science related undergraduate research at Cornell University, 2010
Knight Scholar, Cornell University, 2009
ITESM Guadalajara, academic merit contest and fellowship, 1st place, 2006

Research and Teaching experience

2016-2019		NYU Stern, Research Assistant for Prof. Thomas Philippon
2019		Fintech Risk Management, EMBA Teaching Assistant for Prof. Thomas Philippon
2018		Foundations of Finance, Instructor
2016		Risk Management at Financial Institutions, Undergraduate and MBA Teaching Assistant for Prof. Thomas Philippon
2008-2010		Cornell University, Undergraduate Research Assistant, Prof. Shane Henderson, Eric Friedman and Peter Frazier
2009		<i>Engineering Probability and Statistics II</i> , Prof. Gennady Samorodnitsky, Undergraduate Teaching Assistant
2008-2009		<i>Engineering Core Classes (Math and Chemistry)</i> , Cornell University, Academic Excellence Workshop Facilitator

Work experience

2010-2015		Oliver Wyman, New York, NY Principal (2015), Consultant – Engagement Manager (2010-2014)
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- *Oliver Wyman is a leading global management consulting firm*
- *Led teams of up to 10 consultants to advise financial institutions on a variety of pressing strategic issues, often for C-suite executives*
- *Primary focus on Finance and Risk Management including stress testing, financial and risk modeling, and model risk management*

Other

Languages | English (fluent) and Spanish (native)
Activities | Traveling, Cooking, Hiking, Meditation (completed multiple silent retreats at Buddhist Monasteries)